

February 6, 2024

**To,
The Compliance Department,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 538598
Security ID: VISHAL**

Dear Sir/Ma'am,

Sub: Outcome of the Board Meeting of the Company held today i.e. Tuesday, February 6, 2024.

In pursuance of relevant regulations of the SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015, we hereby inform you that Meeting of the Board of Directors held on February 6, 2024 commenced at 4.00 p.m. at Shanti Corporate House, Beside Hira Rupa Hall, Opposite Landmark Hotel, Bopal, Ahmedabad and concluded at 5.00 p.m. has inter alia:

1. Considered, approved and adopted the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023.
2. Other items of the agenda were discussed and noted.

Please take the same on your record.

Thanking you,

For VISHAL FABRICS LIMITED

Pooja Dhruve
Company Secretary & Compliance Officer
Membership No.: A48396

Registered Office :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Rd, Bopal, Ahmedabad - 380058, Gujarat, India.
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LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
VISHAL FABRICS LIMITED

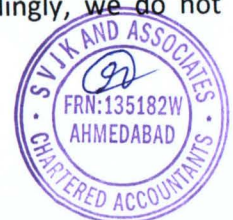
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **VISHAL FABRICS LIMITED** for the quarter ended 31st December, 2023, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. Management's Responsibility for the statement:

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 6th February, 2024

UDIN: 24193591BKAFIT9385

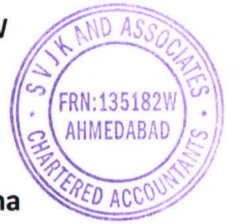
**For, S V J K and Associates
Chartered Accountants
FRN: 135182W**

Reeturaj

Reeturaj Verma

Partner

M. No.: 193591



VISHAL FABRICS LIMITED

(Rupees in Lakh except per share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from operations	40134.09	30908.15	38547.30	103862.52	117102.82	154786.13
II	Other Income	69.78	4.57	31.39	89.87	183.69	403.30
III	Total Income (I + II)	40203.87	30912.72	38578.69	103952.39	117286.51	155189.43
IV	Expenses:						
(a)	Cost of materials consumed	35008.73	29116.91	32441.74	94813.59	99079.28	131255.29
(b)	Purchases of stock-in-trade	1.05	-	208.17	1.05	212.62	212.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1070.58	(1,637.90)	(279.83)	(1,771.88)	(1,857.41)	(946.93)
(d)	Employee benefits expense	647.50	699.47	1719.35	1995.10	5489.78	6329.50
(e)	Finance Costs	1022.84	727.75	922.06	2682.74	2772.38	3734.95
(f)	Depreciation, depletion and amortisation expense	804.69	821.30	838.95	2435.97	2503.60	3341.26
(g)	Other expenses	564.15	557.87	1108.92	1745.37	3292.80	4369.25
	Total expenses (IV)	39119.53	30285.38	36959.36	101901.92	111493.05	148295.93
V	Total Profit / (Loss) before exceptional, extraordinary items & tax (III-IV)	1084.34	627.34	1619.33	2050.47	5,793.46	6,893.50
VI	Exceptional items	-	-	-	-	-	-
VII	Total Profit / (Loss) before extraordinary items & tax (V+VI)	1084.34	627.34	1619.33	2050.47	5,793.46	6,893.50
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	1084.34	627.34	1619.33	2050.47	5,793.46	6,893.50
X	Tax expense						
	Current Tax	363.75	248.21	453.68	785.00	1645.51	1971.68
	Tax expense of earlier year	-	-	-	-	-	(46.83)
	Deferred Tax	(64.13)	(65.95)	(36.98)	(196.19)	(66.60)	(313.13)
	MAT Credit	-	-	-	-	-	-
	Total Tax Expenses (X)	299.62	182.26	416.71	588.81	1578.91	1611.71
XI	Profit / (Loss) for the period from continuing operations (IX-X)	784.72	445.08	1202.62	1461.66	4214.55	5281.79
XII	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XIII	Tax expenses of Discontinued Operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinued Operations (After Tax)(XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	784.72	445.08	1202.62	1461.66	4214.55	5281.79
XVI	Profit / (Loss) for the period from continuing operations (IX-X)	784.72	445.08	1202.62	1461.67	4214.55	5281.79




Registered Address :

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VISHAL FABRICS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2023

Sr. No.	Particulars	Quarter ended			Cumulative up to		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
XVII	Other Comprehensive Income net of Tax						
	(a)						
	(i) items that will not be reclassified to profit or loss	48.88	48.87	45.97	146.63	137.92	386.31
	(ii) Income Tax relating to items that will not reclassified to profit or loss	(12.53)	(12.52)	(11.78)	(37.58)	(35.35)	(99.01)
	(b)						
	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of tax	36.35	36.35	34.19	109.05	102.57	287.30
	Total Comprehensive Income for the period (XV+XVII)(Comprising Profit(Loss)and other Comprehensive Income for the period	821.07	481.43	1236.81	1570.71	4317.12	5569.09
XVIII	Earnings per equity share (EPS) (For Continuing Operation)						
	(1) Basic	0.40	0.23	0.61	0.74	2.13	2.67
	(2) Diluted	0.40	0.23	0.61	0.74	2.13	2.67
XIX	Earnings per equity share (EPS) (For Discontinuing Operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earnings per equity share (EPS) (For Continuing and Discontinuing Operation)						
	(1) Basic	0.40	0.23	0.61	0.74	2.13	2.67
	(2) Diluted	0.40	0.23	0.61	0.74	2.13	2.67
	Paid up Equity Share Capital (Face Value Rs. 5 each)	9880.50	9880.50	9880.50	9880.50	9880.50	9880.50
	Reserve excluding Revaluation Reverse as per Balance sheet of previous accounting year				30720.501	27897.83	29149.79

Notes :

- The figures of the corresponding previous quarter or year have been regrouped or reclassified where ever necessary, to make them comparable.
- Results are prepared in compliance with Indian Accounting Standards, ("Ind-AS") notified by the Ministry of Corporate Affairs.
- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th February, 2024.
- The Company has only one segment of activity namely Textile.

For and on behalf of Board of Directors

Place : Ahmedabad

Date : 6th February, 2024




Brijmohan D. Chiripal
Managing Director
DIN: 00290426

Registered Address :

Shanti Corporate House, Nr. Hira Rupa Hall, Bopal-Ambli Road, Bopal, Ahmedabad - 380058, Gujarat, India.
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